



**MILLENNIUM
CHALLENGE
CORPORATION**



Compact-Eligible Country Report ★ April - June 2008

Update on Progress

- On April 1, 2008, MCC representatives met with Timor-Leste's Minister of Finance in New York to discuss the compact development process. The government has shown its commitment to the process by allocating a dedicated budget for Compact development, appointing principal points of contact for both policy improvement as well as compact development, and hiring staff to assist Timor-Leste's core MCC team.
- An MCC delegation will be conducting a re-engagement mission to Timor-Leste in May 2008. During the visit, MCC representatives plan to meet with government officials, donor agencies, NGOs, civil society, and the private sector to describe the overall compact development process, and discuss next steps toward developing an MCC investment program and the policy improvement process.

Compact Status

Status.....Eligible

Country Information

Population 1,02,9195*

GNI Per Capita \$840*

Compact Process

Stage	Completed
<input checked="" type="checkbox"/> Eligibility Notification	11-08-2005
<input checked="" type="checkbox"/> Proposal Receipt	02-09-2007
Opportunity Memo	
Congressional Notification on Compact Negotiations	
Investment Memo	
Board Approval	
Compact Signing	
Entry Into Force	
Initial Disbursement	

*World Development Indicators, World Bank, 2006